

SPECIAL REPORTS

TORCH LAKE TOWNSHIP - APRIL 2023 FOR FISCAL YR '23-'24

TORCH LAKE TOWNSHIP FY 2023/2024¹ FINANCIAL ANALYSIS

	CURRENT MONTH			Original Budget
	2023 CY	2022 PY	'23 - '24 Original	
Fund 101 - GENERAL FUND:				
TOTAL GENERAL FUND REVENUE	\$18,492	\$14,544	\$9,111	\$9,381
TOTAL GENERAL FUND EXPENDITURES	\$37,145	\$30,868	\$34,542	\$2,604
OPERATING PROFIT / LOSS	(\$18,653)	(\$16,324)	(\$25,431)	(\$2,329)
Fund 206 - FIRE FUND:				
TOTAL FIRE FUND REVENUE	\$15,338	\$11,829	\$7,513	\$7,825
TOTAL FIRE FUND EXPENDITURES	\$12,350	\$18,282	\$34,811	(\$5,932)
OPERATING PROFIT / LOSS	\$2,988	(\$6,453)	(\$27,299)	\$9,440
Fund 210 - AMBULANCE FUND:				
TOTAL AMBULANCE FUND REVENUE	\$33,871	\$27,473	\$15,669	\$6,397
TOTAL AMBULANCE FUND EXPENDITURES	\$43,548	\$45,116	\$46,711	(\$1,568)
OPERATING PROFIT / LOSS	(\$9,677)	(\$17,643)	(\$31,042)	\$7,966
Fund 204 - TWP. ROAD FUND:				
TOTAL TWP ROAD FUND REVENUE	\$14,454	\$5,677	\$3,325	\$8,778
TOTAL TWP ROAD FUND EXPENDITURES	\$0	\$0	\$0	\$0
OPERATING PROFIT / LOSS	\$14,454	\$5,677	\$3,325	\$8,778
ALL OTHER FUNDS (208,212,150)				
TOTAL OTHER FUND REVENUE	\$85	\$12	\$18	\$59
TOTAL OTHER FUND EXPENDITURES	\$63	\$60	\$41	\$22
OPERATING PROFIT / LOSS	\$21	(\$48)	(\$24)	\$37
TORCH LAKE TOWNSHIP				
TOTAL OTHER FUND REVENUE	\$82,239	\$59,534	\$35,636	\$22,705
TOTAL OTHER FUND EXPENDITURES	\$93,106	\$94,325	\$116,105	(\$1,219)
OPERATING PROFIT / LOSS	(\$10,867)	(\$34,791)	(\$80,470)	\$23,924

¹FY23_24 -> 4/1/23-3/31/24

CY = Current Year, PY = Prior Year

	@ 4/1/2023	CURRENT MONTH	CHANGE IN CASH
GENERAL FUND CASH:	\$906,081	\$888,708	(\$17,373)
FIRE FUND CASH:	\$658,326	\$663,141	\$4,815
AMBULANCE FUND CASH:	\$554,475	\$547,250	(\$7,225)
ROAD FUND CASH:	\$243,721	\$258,176	\$14,455
ALL OTHER FUNDS CASH	\$129,450	\$129,477	\$27
TLT CASH BALANCE	\$2,492,053	\$2,486,752	(\$5,301)

APRIL MONTHLY RESULTS: OVERALL POSITIVE PERFORMANCE: +70K VS BUDGET AND +\$24K VS PRIOR YEAR. RESULTS DRIVEN BY POSITIVE REVENUE VS BUDGET +\$47K - DELINQUENT TAX COLLECTION +36K DROVE FAVORABILITY INTEREST INCOME UP \$4K EXPENSES: DOWN \$23K VS BUDGET, FLAT TO PRIOR YEAR

CONTINUED STRONG CASH POSITION - MILLAGE INCREASES POSITIONS TOWNSHIP TO MEET AGGRESSIVE CAPITAL PLANS DURING FISCAL YR '23-'24
CASH USAGE FOR NEW FIRE TRUCK (\$440K), BOAT LAUNCH RECONSTRUCTION (+\$65K), APPROVED ROAD WORK (\$546K) AND SOUTH STATION UPGRADES (\$75)

TORCH LAKE TOWNSHIP FY 2023/2024¹ FINANCIAL ANALYSIS

As of: **April 2023**

(Amounts in dollars)

	Current Month					YTD				
	Actual		Budget	V\$		Actual		Budget	V\$	
	2023	2022				2023	2022			
	CY	PY	Original	PY	Original Budget	CY	PY	Original	PY	Original Budget
Fund 101 - GENERAL FUND:										
TOTAL GENERAL FUND REVENUE	\$18,492	\$14,544	\$9,111	\$3,948	\$9,381	\$18,492	\$14,544	\$9,111	\$3,948	\$9,381
TOTAL GENERAL FUND EXPENDITURES	37,145	30,868	34,542	6,277	2,604	37,100	30,868	34,542	6,232	2,558
NET GENERAL FUND	(18,653)	(16,324)	(25,431)	(2,329)	6,777	(18,608)	(16,324)	(25,431)	(2,284)	6,823
Fund 150 - CEMETERY FUND:										
TOTAL CEMETERY FUND REVENUE	70	9	10	60	59	70	9	10	60	59
TOTAL CEMETERY FUND EXPENDITURES	0	0	0	0	0	0	0	0	0	0
NET CEMETERY FUND	70	9	10	60	59	70	9	10	60	59
Fund 204 - TWP. ROAD FUND:										
TOTAL TWP ROAD FUND REVENUE	14,454	5,677	3,325	8,778	11,130	14,454	5,677	3,325	8,778	11,130
TOTAL TWP ROAD FUND EXPENDITURES	0	0	0	0	0	0	0	0	0	0
NET TWP ROAD FUND	14,454	5,677	3,325	8,778	11,130	14,454	5,677	3,325	8,778	11,130
Fund 206 - FIRE FUND:										
TOTAL FIRE FUND REVENUE	15,338	11,829	7,513	3,509	7,825	15,338	11,829	7,513	3,509	7,825
TOTAL FIRE FUND EXPENDITURES	12,350	18,282	34,811	(5,932)	(22,461)	12,350	18,282	34,811	(5,932)	(22,461)
NET FIRE FUND	2,988	(6,453)	(27,299)	9,440	30,286	2,988	(6,453)	(27,299)	9,440	30,286
Fund 210 - AMBULANCE FUND:										
TOTAL AMBULANCE FUND REVENUE	33,871	27,473	15,669	6,397	18,201	33,871	27,473	15,669	6,397	18,201
TOTAL AMBULANCE FUND EXPENDITURES	43,548	45,116	46,711	(1,568)	(3,163)	43,548	45,116	46,711	(1,568)	(3,163)
NET AMBULANCE FUND	(9,677)	(17,643)	(31,042)	7,966	21,365	(9,677)	(17,643)	(31,042)	7,966	21,365
Fund 212 - LIQUOR ENFORCEMENT:										
TOTAL LIQUOR LAW ENFORCEMENT REVENUE	0	0	0	0	0	0	0	0	0	0
TOTAL LIQUOR LAW ENFORCEMENT EXP	63	60	41	4	22	63	60	41	4	22
NET LIQUOR LAW ENFORCEMENT	(63)	(60)	(41)	(4)	(22)	(63)	(60)	(41)	(4)	(22)
Fund 208 - PARK/RECREATION FUND:										
TOTAL PARK/RECREATION REVENUE	15	2	8	13	0	15	2	8	13	8
TOTAL PARK/RECREATION EXPENDITURES	0	0	0	0	0	0	0	0	0	0
NET PARK/RECREATION	15	2	8	13	0	15	2	8	13	8
TOTAL REVENUES - ALL FUNDS	\$ 82,239	\$ 59,534	\$ 35,636	\$ 22,705	\$ 46,596	\$ 82,239	\$ 59,534	\$ 35,636	\$ 22,705	\$ 46,604
TOTAL EXPENDITURES - ALL FUNDS	93,106	94,325	116,105	(1,219)	(22,999)	93,060	94,325	116,105	(51,265)	(23,045)
TOTAL NET OF REVENUES & EXPENDITURES	(10,867)	(34,791)	(80,470)	\$23,924	\$69,595	(10,821)	(34,791)	(80,470)	\$23,970	\$69,648

¹ FY23-24 -> 4/1/23-3/31/24
 CY = Current Year, PY = Prior Year

TORCH LAKE TOWNSHIP FY 2022/2023 ¹ FINANCIAL ANALYSIS

As of: **April 2023**

(Amts in dollars)

	Current Month					YTD				
	Actual		Budget	V\$	V\$	Actual		Budget	V\$	V\$
	2023	2022			2023	2022				
	CY	PY	Original	PY	Original Budget	CY	PY	Original	PY	Original Budget
Fund 101 - GENERAL FUND										
Revenues										
Total Dept 101 - GOVERNING BODY	\$18,492	\$14,484	\$8,921	\$4,008	\$9,571	\$18,492	\$14,484	\$8,921	\$4,008	\$9,571
Total Dept 756 - PARKS/RECREATION	\$0	\$60	\$190	(\$60)	(\$190)	\$0	\$60	\$190	(\$60)	(\$190)
TOTAL General Fund Revenues	\$18,492	\$14,544	\$9,111	\$3,948	\$9,381	\$18,492	\$14,544	\$9,111	\$3,948	\$9,381
General Fund Expenditures										
Total Dept 101 - GOVERNING BODY	\$8,095	\$10,384	\$7,037	(\$2,289)	\$1,058	\$8,027	\$10,384	\$7,037	(\$2,357)	\$990
Total Dept 171 - SUPERVISOR	\$3,026	\$4,073	\$2,956	(\$1,047)	\$70	\$3,026	\$4,073	\$2,956	(\$1,047)	\$70
Total Dept 215 - CLERK	\$4,639	\$5,286	\$3,803	(\$648)	\$836	\$4,639	\$5,286	\$3,803	(\$648)	\$836
Total Dept 247 - BOARD OF REVIEW	\$0	\$100	\$107	(\$100)	(\$107)	\$0	\$100	\$107	(\$100)	(\$107)
Total Dept 253 - TREASURER	\$5,159	\$5,473	\$3,695	(\$314)	\$1,464	\$5,159	\$5,473	\$3,695	(\$314)	\$1,464
Total Dept 257 - ASSESSOR	\$2,683	\$2,613	\$2,209	\$70	\$474	\$2,683	\$2,613	\$2,209	\$70	\$474
Total Dept 262 - ELECTIONS	\$0	\$0	\$6	\$0	(\$6)	\$0	\$0	\$6	\$0	(\$6)
Total Dept 265 - BUILDING AND GROUNDS	\$2,585	\$2,050	\$2,904	\$535	(\$319)	\$2,585	\$2,050	\$2,904	\$535	(\$319)
Total Dept 276 - CEMETERY	\$249	\$146	\$76	\$103	\$173	\$249	\$146	\$76	\$103	\$173
Total Dept 301 - ORDINANCE ENFORCEMENT OFFICER	\$0	\$65	\$189	(\$65)	(\$189)	\$0	\$65	\$189	(\$65)	(\$189)
Total Dept 446 - ROADS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Dept 448 - STREET LIGHTING	\$228	\$236	\$230	(\$8)	(\$3)	\$228	\$236	\$230	(\$8)	(\$3)
Total Dept 651 - AMBULANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Dept 701 - PLANNING	\$1,928	\$1,778	\$4,071	\$150	(\$2,143)	\$1,928	\$1,778	\$4,071	\$150	(\$2,143)
Total Dept 702 - ZONING	\$240	\$15	\$1,324	\$225	(\$1,084)	\$240	\$15	\$1,324	\$225	(\$1,084)
Total Dept 703 - ZONING ADMINISTRATION	\$6,640	\$1,591	\$1,748	\$5,049	\$4,892	\$6,640	\$1,591	\$1,748	\$5,049	\$4,892
Total Dept 756 - PARKS/RECREATION	\$1,155	\$94	\$143	\$1,061	\$1,011	\$1,177	\$94	\$143	\$1,083	\$1,034
Total Dept 757 - MISC. REC. FACILITE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Dept 790 - AREA COMMUNITY SUPPORT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Dept 851 - INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Dept 861 - PENSIONS	(\$3,181)	(\$3,035)	\$0	(\$145)	(\$1,182)	(\$3,181)	(\$3,035)	\$0	(\$145)	(\$3,181)
Total Dept 901 - CAPITAL OUTLAY	\$3,700	\$0	\$4,042	\$3,700	(\$342)	\$3,700	\$0	\$4,042	\$3,700	(\$342)
TOTAL GENERAL FUND EXPENDITURES	\$37,145	\$30,868	\$34,542	\$6,277	\$2,604	\$37,100	\$30,868	\$34,542	\$6,232	\$2,558
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