

**AGENDA ITEM
INFORMATION
ONLY**

INFORMATION ONLY #1

ROAD WORK 2022-2026 - REVISED - 17 properties

| | | | | | | | |
|------|-----------------|----|-------------|--------------------------------------------------|--------------|--------|----------------|
| 2022 | STONE CIRCLE DR | \$ | 33,889.11 | RESOLVE FLOODING ISSUES IN LOW POINT OF ROAD | | | |
| 2022 | TBNP | \$ | 3,576.91 | HAMMERHEAD CONSTRUCTION AND PARKING RESTRICTIONS | | | |
| 2022 | CREDIT | \$ | (35,600.11) | A.C.R.C. COST SHARE POLICY | | | |
| 2023 | PEARL ST | \$ | 50,000.00 | | 0.26 | 50000 | \$ - |
| 2022 | GOLDEN BEACH | \$ | 187,749.36 | | 1.464 | 191000 | \$ (3,250.64) |
| 2022 | FISHER DRIVE | \$ | 111,776.63 | | 0.671 | 134000 | \$ (22,223.37) |
| | | | | | | | \$ (25,474.01) |
| | | | <u>3</u> | <u>\$ 351,391.90</u> | <u>2.395</u> | | |

BALANCE OF WORK FOR 2023-2026

| | | | 5% REVISED COSTS | MILES | base rate |
|-----------------------------|------|--------------------|-------------------|------------------|--------------|
| curshed/shape 2" hma paving | 2023 | OLD MISSION ESTATE | \$ 200,000 | 1.000 | ESTIMATE |
| curshed/shape 2" hma paving | 2023 | STONE CIRCLE | \$ 30,000 | 0.260 | ESTIMATE |
| curshed/shape 2" hma paving | 2023 | LORE RD | \$ 50,000 | 0.353 | ESTIMATE |
| curshed/shape 2" hma paving | 2023 | BARNES RD | \$ 141,750 | 0.900 | \$ 157,500 |
| 2" overlay | 2023 | BARNES RD | \$ 78,750 | 0.500 | \$ 157,500 |
| | | | <u>\$ 500,500</u> | <u>3.013</u> | |
| chip and seal | 2024 | 3RD STREET | \$ 6,615 | 0.180 | \$ 36,750 |
| chip and seal | 2024 | LAKE ST | \$ 2,573 | 0.070 | \$ 36,750 |
| chip and seal | 2024 | PROSPECT ST | \$ 2,573 | 0.070 | \$ 36,750 |
| chip and seal | 2024 | BIRCHVIEW DR | \$ 58,616 | 1.595 | \$ 36,750 |
| chip and seal | 2024 | CRESWELL RD | \$ 51,560 | 1.403 | \$ 36,750 |
| chip and seal | 2024 | MCLACHLAN RD | \$ 37,118 | 1.010 | \$ 36,750 |
| chip and seal | 2024 | KRUGER RD | \$ 16,538 | 0.450 | \$ 36,750 |
| chip and seal | 2024 | BAY COLONY RD | \$ 47,849 | 1.302 | \$ 36,750 |
| chip and seal | 2024 | HJELTE | \$ 42,814 | 1.165 | \$ 36,750 |
| chip and seal | 2024 | OLD PARK RD | \$ 4,741 | 0.129 | \$ 36,750 |
| chip and seal | 2024 | BARNES PARK DRIVE | \$ 25,725 | 0.700 | \$ 36,750 |
| | | | <u>\$ 296,720</u> | <u>8.074</u> | |
| OVERLAY 1.5" | 2025 | PUBLIC DOCK RD | \$ 37,076 | 0.214 | \$ 173,250 |
| OVERLAY 1.5" | 2025 | SERVERS DR | \$ 75,710 | 0.437 | \$ 173,250 |
| OVERLAY 1.5" | 2025 | THIERRY CIR | \$ 53,015 | 0.306 | \$ 173,250 |
| OVERLAY 1.5" | 2025 | FARREL RD | \$ 163,202 | 0.942 | \$ 173,250 |
| curshed/shape 2" hma paving | 2025 | MANITOU TRL | \$ 79,349 | 0.458 | \$ 173,250 |
| curshed/shape 2" hma paving | 2025 | MICHIGAN TRL | \$ 83,853 | 0.484 | \$ 173,250 |
| curshed/shape 2" hma paving | 2025 | OJIBWAY TRL | \$ 32,398 | 0.187 | \$ 173,250 |
| | | | <u>\$ 524,601</u> | <u>3.028</u> | |
| chip and seal | 2026 | MOULTON RD | \$ 21,069 | 0.520 | \$ 40,517 |
| chip and seal | 2026 | SUGARBUSH DR | \$ 24,715 | 0.610 | \$ 40,517 |
| chip and seal | 2026 | BEECHWOOD DR | \$ 16,450 | 0.406 | \$ 40,517 |
| chip and seal | 2026 | TORCH VIEW DR | \$ 6,199 | 0.153 | \$ 40,517 |
| PROPERTIES | | | <u>26</u> | <u>\$ 68,433</u> | <u>1.689</u> |

PHASE 1 - CASH FLOW ANALYSIS - WITH MILLAGE

| | 2022 | 2023 | 2024 | 2025 | 2026 |
|---------------------------|--------------|--------------|--------------|--------------|-------------|
| BEGINNING BALANCE | \$ 296,630 | \$ 261,405 | \$ 94,713 | \$ 140,146 | \$ (33,748) |
| TAX COLLECTION (DECEMBER) | \$ 316,167 | \$ 333,808 | \$ 342,153 | \$ 350,707 | \$ 359,475 |
| EXPENSES | \$ (351,392) | \$ (500,500) | \$ (296,720) | \$ (524,601) | \$ (68,433) |
| ENDING BALANCE | \$ 261,405 | \$ 94,713 | \$ 140,146 | \$ (33,748) | \$ 257,294 |

\$ 19.70 \$ 2.66 \$ 17.04

BALANCE OF WORK FOR 2027-2030

| | | | 5% REVISED COSTS | MILES | base rate |
|---------------|------|-----------------|-------------------|--------------|-----------|
| chip and seal | 2027 | ERICKSON RD | \$ 60,240 | 1.416 | \$ 42,543 |
| chip and seal | 2027 | PEARL ST | \$ 11,061 | 0.260 | \$ 42,543 |
| chip and seal | 2027 | FISHER DR | \$ 28,546 | 0.671 | \$ 42,543 |
| chip and seal | 2027 | GOLDEN BEACH DR | \$ 62,283 | 1.464 | \$ 42,543 |
| chip and seal | 2027 | BAKER ST | \$ 3,701 | 0.087 | \$ 42,543 |
| | | | <u>\$ -</u> | <u>-</u> | |
| | | | <u>\$ 165,832</u> | <u>3.898</u> | |