

# **SPECIAL REPORTS**

# TORCH LAKE TOWNSHIP YEAR-TO-DATE OCTOBER 2023

OCTOBER YTD RESULTS: POSITIVE PERFORMANCE VS BUDGET AND FAIRLY FLAT (-4.5%) VERSES PRIOR YEAR.

GENERAL FUND: Revenues Higher vs Budget and Pr. Yr.  
Expenses Lower vs Budget & Pr. Yr.

FIRE FUND: Revenue Flat vs Budget & Pr. Yr. (ARPA \$'s)  
Expenses Lower vs Budget & Pr. Yr.

AMBULANCE FUND: Revenue Higher vs Budget & Pr. Yr.  
Expenses Lower vs Pr. Yr. & Budget

ROAD FUND: Revenue Higher vs Budget & Pr. Yr.  
Expenses Higher (more work was undertaken)

- CONTINUED GOOD CASH POSITION -
- MILLAGE INCREASES POSITIONS TOWNSHIP TO MEET AGGRESSIVE CAPITAL PLANS DURING FISCAL YR '23-'24 . .
- OPERATIONS ARE A NEGATIVE CASH FLOW APRIL THRU NOVEMBER DUE TO TIMING OF COLLECTING WINTER TAXES

TORCH LAKE TOWNSHIP FY 2023/2024 FINANCIAL REVIEW	YEAR - TO - DATE				Original Budget
	2023 CY	2022 PY	'23 - '24 Original Budget	2022 PY	
<b>Fund 101 - GENERAL FUND:</b>					
TOTAL GENERAL FUND REVENUE	\$203,038	\$179,367	\$164,721	\$23,872	\$38,518
TOTAL GENERAL FUND EXPENDITURES	(\$364,626)	(\$370,125)	(\$423,124)	\$5,499	\$58,498
OPERATING PROFIT / LOSS	(\$161,588)	(\$190,758)	(\$258,404)	\$29,370	\$97,016
<b>Fund 206 - FIRE FUND:</b>					
TOTAL FIRE FUND REVENUE	\$26,291	\$144,383	\$16,827	(\$118,092)	\$9,464
TOTAL FIRE FUND EXPENDITURES	(\$155,979)	(\$168,273)	(\$201,276)	\$12,294	\$45,297
OPERATING PROFIT / LOSS	(\$129,687)	(\$23,890)	(\$184,448)	(\$105,797)	\$54,761
<b>Fund 210 - AMBULANCE FUND:</b>					
TOTAL AMBULANCE FUND REVENUE	\$88,330	\$76,950	\$60,179	\$11,380	\$28,151
TOTAL AMBULANCE FUND EXPENDITURES	(\$368,244)	(\$389,740)	(\$389,793)	\$21,496	\$21,549
OPERATING PROFIT / LOSS	(\$279,913)	(\$312,790)	(\$329,614)	\$32,876	\$49,700
<b>Fund 204 - TWP. ROAD FUND:</b>					
TOTAL TWP ROAD FUND REVENUE	\$18,578	\$8,414	\$5,201	\$10,164	\$13,377
TOTAL TWP ROAD FUND EXPENDITURES	(\$488,456)	(\$351,392)	(\$550,000)	(\$137,064)	\$61,544
OPERATING PROFIT / LOSS	(\$469,878)	(\$342,978)	(\$544,799)	(\$126,900)	\$74,920
<b>ALL OTHER FUNDS (208,212,150,703)</b>					
TOTAL OTHER FUND REVENUE	\$14,251	\$3,261	\$3,095	\$10,990	\$11,156
TOTAL OTHER FUND EXPENDITURES	(\$4,514)	(\$617)	(\$5,931)	(\$3,898)	\$1,417
OPERATING PROFIT / LOSS	\$9,736	\$2,644	(\$2,837)	\$7,093	\$12,573
<b>TORCH LAKE TOWNSHIP</b>					
TOTAL REVENUE	\$350,489	\$412,374	\$250,023	(\$61,686)	\$100,666
TOTAL EXPENDITURES	(\$1,381,819)	(\$1,280,147)	(\$1,570,124)	(\$101,673)	\$188,305
OPERATING PROFIT / LOSS	(\$1,031,330)	(\$867,772)	(\$1,320,101)	(\$163,358)	\$288,971
<b>TORCH LAKE TOWNSHIP CASH REVIEW</b>	<b>@9/30/2023</b>	<b>CURRENT MONTH</b>	<b>CHANGE IN CASH</b>		
GENERAL FUND CASH:	\$630,493	\$511,427	(\$119,066)		
FIRE FUND CASH:	\$591,379	\$528,639	(\$62,740)		
AMBULANCE FUND CASH:	\$337,978	\$274,832	(\$63,146)		
ROAD FUND CASH:	\$10,275	\$8,844	(\$1,432)		
ALL OTHER FUNDS CASH	\$130,412	\$129,869	(\$543)		
TLT CASH BALANCE	\$1,700,538	\$1,453,611	(\$246,927)		

**TORCH LAKE TOWNSHIP FY 2023/2024<sup>1</sup> FINANCIAL ANALYSIS**

As of: **October 2023**

Items in (dollar)

	Current Month					YTD				
	Actual		Budget	V\$	V\$	Actual		Budget	V\$	V\$
	2023	2022			2023	2022				
	CY	PY	Original	PY	Original Budget	CY	PY	Original	PY	Original Budget
<b>Fund 101 - GENERAL FUND:</b>										
TOTAL GENERAL FUND REVENUE	\$27,630.17	(\$48,798)	\$14,254	\$76,429	\$13,276	\$203,038	\$179,367	\$164,721	\$23,872	\$38,518
TOTAL GENERAL FUND EXPENDITURES	61,639	55,793	58,133	5,847	3,506	364,626	370,125	423,124	(5,499)	(58,498)
<b>NET GENERAL FUND</b>	<b>(34,009.01)</b>	<b>(104,591)</b>	<b>(43,880)</b>	<b>70,582</b>	<b>9,771</b>	<b>(161,588)</b>	<b>(190,758)</b>	<b>(258,404)</b>	<b>29,370</b>	<b>97,016</b>
<b>Fund 150 - CEMETERY FUND:</b>										
TOTAL CEMETERY FUND REVENUE	274	54	141	219	133	1,528	590	867	938	661
TOTAL CEMETERY FUND EXPENDITURES	0	0	0	0	0	0	0	0	0	0
<b>NET CEMETERY FUND</b>	<b>274</b>	<b>54</b>	<b>141</b>	<b>219</b>	<b>133</b>	<b>1,528</b>	<b>590</b>	<b>867</b>	<b>938</b>	<b>661</b>
<b>Fund 204 - TWP. ROAD FUND:</b>										
TOTAL TWP ROAD FUND REVENUE	24	0	11	24	13	18,578	8,414	5,201	10,164	13,377
TOTAL TWP ROAD FUND EXPENDITURES	86,456	53,892	275,000	32,564	(188,544)	488,456	351,392	550,000	137,064	(61,544)
<b>NET TWP ROAD FUND</b>	<b>(86,432)</b>	<b>(53,892)</b>	<b>(274,989)</b>	<b>(32,540)</b>	<b>188,557</b>	<b>(469,878)</b>	<b>(342,978)</b>	<b>(544,799)</b>	<b>(126,900)</b>	<b>74,920</b>
<b>Fund 206 - FIRE FUND:</b>										
TOTAL FIRE FUND REVENUE	1,845	124,173	234	(122,328)	1,611	26,291	144,383	16,827	(118,092)	9,464
TOTAL FIRE FUND EXPENDITURES	64,585	14,098	33,766	50,486	30,818	155,979	168,273	201,276	(12,294)	(45,297)
<b>NET FIRE FUND</b>	<b>(62,740)</b>	<b>110,075</b>	<b>(33,533)</b>	<b>(172,815)</b>	<b>(29,207)</b>	<b>(129,687)</b>	<b>(23,890)</b>	<b>(184,448)</b>	<b>(105,797)</b>	<b>54,761</b>
<b>Fund 210 - AMBULANCE FUND:</b>										
TOTAL AMBULANCE FUND REVENUE	12,353	13,049	11,629	(695)	725	88,330	76,950	60,179	11,380	28,151
TOTAL AMBULANCE FUND EXPENDITURES	75,499	81,507	62,264	(6,007)	13,235	368,244	389,740	389,793	(21,496)	(21,549)
<b>NET AMBULANCE FUND</b>	<b>(63,146)</b>	<b>(68,458)</b>	<b>(50,636)</b>	<b>5,312</b>	<b>(12,510)</b>	<b>(279,913)</b>	<b>(312,790)</b>	<b>(329,614)</b>	<b>32,876</b>	<b>49,700</b>
<b>Fund 212 - LIQUOR ENFORCEMENT:</b>										
TOTAL LIQUOR LAW ENFORCEMENT REVENUE	0	0	462	0	(462)	2,077	2,110	2,205	(33)	(128)
TOTAL LIQUOR LAW ENFORCEMENT EXP	102	85	78	16	23	560	617	681	(57)	(122)
<b>NET LIQUOR LAW ENFORCEMENT</b>	<b>(102)</b>	<b>(85)</b>	<b>384</b>	<b>(16)</b>	<b>(485)</b>	<b>1,518</b>	<b>1,494</b>	<b>1,524</b>	<b>24</b>	<b>(6)</b>
<b>Fund 208 - PARK/RECREATION FUND:</b>										
TOTAL PARK/RECREATION REVENUE	26	3	8	22	18	286	17	23	269	263
TOTAL PARK/RECREATION EXPENDITURES	730	0	0	730	730	3,955	0	5,250	3,955	(1,295)
<b>NET PARK/RECREATION</b>	<b>(704)</b>	<b>3</b>	<b>8</b>	<b>(708)</b>	<b>(712)</b>	<b>(3,669)</b>	<b>17</b>	<b>(5,228)</b>	<b>(3,686)</b>	<b>1,558</b>
<b>TOTAL REVENUES - ALL FUNDS</b>	<b>43,644</b>	<b>88,520</b>	<b>26,738</b>	<b>(44,875)</b>	<b>16,806</b>	<b>350,490</b>	<b>412,376</b>	<b>250,023</b>	<b>(61,686)</b>	<b>100,667</b>
<b>TOTAL EXPENDITURES - ALL FUNDS</b>	<b>289,011</b>	<b>205,375</b>	<b>429,243</b>	<b>83,636</b>	<b>(140,232)</b>	<b>1,381,819</b>	<b>1,280,147</b>	<b>1,570,124</b>	<b>101,673</b>	<b>(188,305)</b>
<b>TOTAL NET OF REVENUES &amp; EXPENDITURES</b>	<b>(\$245,367)</b>	<b>(\$116,855)</b>	<b>(\$402,505)</b>	<b>(\$128,511)</b>	<b>\$157,038</b>	<b>(\$1,031,329)</b>	<b>(\$867,771)</b>	<b>(\$1,320,101)</b>	<b>(\$163,359)</b>	<b>\$288,972</b>

<sup>1</sup>FY23-24 - 4/1/23-3/31/24

CT = Current Year, PY = Prior Year



**TORCH LAKE TOWNSHIP FY 2023/2024<sup>1</sup> FINANCIAL ANALYSIS**

As of: **October 2023**

(Amounts in dollars)

	Current Month					YTD				
	Actual		Budget	V\$	V\$	Actual		Budget	V\$	V\$
	2023	2022			2023	2022				
	CY	PY	Original	PY	Original Budget	CY	PY	Original	PY	Original Budget
<b>Fund 101 - GENERAL FUND</b>										
<b>Revenues</b>										
Total Dept 101 - GOVERNING BODY	\$27,225	(\$48,878)	\$14,180	\$76,104	\$13,045	\$182,686	\$167,414	\$156,221	\$15,272	\$26,465
Total Dept 756 - PARKS/RECREATION	\$405	\$80	\$74	\$325	\$231	\$20,353	\$11,953	\$8,499	\$8,600	\$12,053
<b>TOTAL General Fund Revenues</b>	<b>\$27,630</b>	<b>(\$48,798)</b>	<b>\$14,254</b>	<b>\$76,429</b>	<b>\$13,276</b>	<b>\$203,038</b>	<b>\$179,367</b>	<b>\$164,721</b>	<b>\$23,872</b>	<b>\$38,518</b>
<b>General Fund Expenditures</b>										
Total Dept 101 - GOVERNING BODY	\$6,711	\$7,193	\$8,630	(\$482)	(\$1,919)	\$72,110	\$67,595	\$65,732	\$4,516	\$6,379
Total Dept 171 - SUPERVISOR	\$3,203	\$4,273	\$3,032	(\$1,070)	\$171	\$21,780	\$28,712	\$21,800	(\$6,932)	(\$20)
Total Dept 215 - CLERK	\$3,373	\$3,842	\$3,903	(\$469)	(\$531)	\$25,564	\$36,757	\$29,126	(\$11,193)	(\$3,562)
Total Dept 247 - BOARD OF REVIEW	\$0	\$0	\$31	\$0	(\$31)	\$108	\$278	\$429	(\$170)	(\$321)
Total Dept 253 - TREASURER	\$3,064	\$4,781	\$4,591	(\$1,717)	(\$1,527)	\$29,238	\$28,677	\$30,561	\$561	(\$1,323)
Total Dept 257 - ASSESSOR	\$323	\$3,358	\$3,017	(\$3,035)	(\$2,694)	\$16,421	\$19,036	\$19,408	(\$2,615)	(\$2,987)
Total Dept 262 - ELECTIONS	\$0	\$501	\$23	(\$501)	(\$23)	\$41	\$6,452	\$1,328	(\$6,411)	(\$1,286)
Total Dept 265 - BUILDING AND GROUNDS	\$4,403	\$3,032	\$3,166	\$1,371	\$1,237	\$25,466	\$32,186	\$28,461	(\$6,720)	(\$2,995)
Total Dept 276 - CEMETERY	\$481	\$39	\$168	\$442	\$313	\$7,736	\$1,142	\$3,331	\$6,593	\$4,405
Total Dept 301 - ORDINANCE ENFORCEMENT O	\$190	\$32	\$95	\$157	\$95	\$3,842	\$1,809	\$5,188	\$2,033	(\$1,346)
Total Dept 446 - ROADS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Dept 448 - STREET LIGHTING	\$347	\$212	\$262	\$135	\$85	\$3,059	\$1,786	\$1,746	\$1,274	\$1,313
Total Dept 651 - AMBULANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Dept 701 - PLANNING	\$1,428	\$229	\$3,375	\$1,200	(\$1,947)	\$12,822	\$12,947	\$28,678	(\$124)	(\$15,855)
Total Dept 702 - ZONING	\$345	\$0	\$2,076	\$345	(\$1,731)	\$5,644	\$1,966	\$13,114	\$3,678	(\$7,470)
Total Dept 703 - ZONING ADMINISTRATION	\$1,662	\$2,737	\$3,424	(\$1,076)	(\$1,762)	\$22,725	\$17,016	\$24,980	\$5,709	(\$2,255)
Total Dept 756 - PARKS/RECREATION	\$21,392	\$255	\$510	\$21,136	\$20,881	\$69,851	\$63,133	\$98,559	\$6,718	(\$28,708)
Total Dept 757 - MISC. REC. FACILITE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Dept 790 - AREA COMMUNITY SUPPORT	\$0	\$0	\$875	\$0	(\$875)	\$3,500	\$0	\$875	\$3,500	\$2,625
Total Dept 851 - INSURANCE	\$14,473	\$0	\$8,638	\$14,473	\$5,835	\$14,473	\$0	\$8,670	\$14,473	\$5,803
Total Dept 861 - PENSIONS	\$244	\$14	\$0	\$230	\$244	(\$2,993)	(\$3,007)	\$0	\$14	(\$2,993)
Total Dept 901 - CAPITAL OUTLAY	\$0	\$25,294	\$12,317	(\$25,294)	(\$12,317)	\$33,240	\$53,641	\$41,141	(\$20,401)	(\$7,901)
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$61,639</b>	<b>\$55,793</b>	<b>\$58,133</b>	<b>\$5,847</b>	<b>\$3,506</b>	<b>\$364,626</b>	<b>\$370,125</b>	<b>\$423,124</b>	<b>(\$5,499)</b>	<b>(\$58,498)</b>
<b>Fund 101 - GENERAL FUND:</b>										
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$27,630.17</b>	<b>(\$48,798)</b>	<b>\$14,254</b>	<b>\$76,429</b>	<b>\$13,276</b>	<b>\$203,038</b>	<b>\$179,367</b>	<b>\$164,721</b>	<b>\$23,872</b>	<b>\$38,518</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>61,639</b>	<b>55,793</b>	<b>58,133</b>	<b>5,847</b>	<b>3,506</b>	<b>364,626</b>	<b>370,125</b>	<b>423,124</b>	<b>(5,499)</b>	<b>(58,498)</b>
<b>NET GENERAL FUND</b>	<b>(34,009.01)</b>	<b>(104,591)</b>	<b>(43,880)</b>	<b>70,582</b>	<b>9,771</b>	<b>(161,588)</b>	<b>(190,758)</b>	<b>(258,404)</b>	<b>29,370</b>	<b>97,016</b>