

TORCH LAKE TOWNSHIP

ROAD FUND

Proposed 2017-2018 Budget - .50 mills

(Fiscal Year April 1, 2017 to March 31, 2018)

Summary

A. Fund Balance carried forward.....	\$ 75,433
B. Revenues (to be collected Winter 2018-2018)	\$123,193
C. Total Funds (A+B as of 03-31-2018).....	\$198,626
D. Budgeted Expenses	\$ 50,100
E. Fund Balance to carry forward to 2018-2019.....	\$148,526

Per L-4037, March 6th, 2017, Real and Personal Property,
taxable value= \$243,687,640

Total ROAD Fund Tax Revenue \$243,687,640 X (.00050) = \$121,844

BUDGET REPORT FOR TORCH LAKE TOWNSHIP
Fund: 204 TWP. ROAD FUND

TORCH LAKE TOWNSHIP 2016-2017 PROPOSED BUDGET

GL NUMBER	DESCRIPTION	2015-16 ACTIVITY	2016-17 AMENDED BUDGET	2016-17 ACTIVITY THRU 03/31/17	2016-17 PROJECTED ACTIVITY	2017-18 REQUESTED BUDGET
ESTIMATED REVENUES						
Dept 446-ROADS						
204-446-402.000	TAX COLLECTION	58,775	56,678	56,178	0	118,753
204-446-412.000	DELINQUENT TAX COLL.	0	2,395	2,396	0	3,090
204-446-424.000	METRO-AUTHORITY PA 48	1,454	1,200	2,061	0	1,300
204-446-665.000	INTEREST EARNED	100	50	85	0	50
Totals for dept 446-ROADS		<u>60,329</u>	<u>60,323</u>	<u>60,720</u>	<u>0</u>	<u>123,193</u>
TOTAL ESTIMATED REVENUES		60,329	60,323	60,720	0	123,193

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Fund: 204 TWP. ROAD FUND

TORCH LAKE TOWNSHIP 2016-2017 PROPOSED BUDGET

GL NUMBER	DESCRIPTION	2015-16 ACTIVITY	2016-17 AMENDED BUDGET	2016-17 ACTIVITY THRU 03/31/17	2016-17 PROJECTED ACTIVITY	2017-18 REQUESTED BUDGET
APPROPRIATIONS						
Dept 446-ROADS						
204-446-957.000	MISCELLANEOUS EXPENS	12	100	19	0	100
204-446-976.000	ROAD IMPROVEMENTS	32,264	80,000	74,700	0	50,000
Totals for dept 446-ROADS		32,276	80,100	74,719	0	50,100
TOTAL APPROPRIATIONS		32,276	80,100	74,719	0	50,100
NET OF REVENUES/APPROPRIATIONS - FUN		28,053	(19,777)	(13,999)	0	73,093
BEGINNING FUND BALANCE		63,773	91,827	91,827	91,827	91,827
ENDING FUND BALANCE		91,826	72,050	77,828	91,827	164,920