

# TORCH LAKE TOWNSHIP

## ROAD FUND

### Proposed 2019-2020 Budget - .50 mills

(Fiscal Year April 1, 2019 to March 31, 2020)

Proposed Budget Hearing, Tuesday, March 19<sup>th</sup>, 2019

### Summary

A. Fund Balance carried forward.....	\$255,211
B. Revenues (to be collected Winter 2019-2020) .....	\$135,382
C. Total Funds (A+B as of 03-31-2020).....	\$390,593
D. Budgeted Expenses .....	\$303,100
E. Fund Balance to carry forward to 2020-2021.....	\$ 87,493

Per L-4022, February 28<sup>th</sup>, 2019, Real and Personal Property,  
taxable value= \$267,864,527

Total ROAD Fund Tax Revenue \$267,864,527 X (.00050) = \$133,932

BUDGET REPORT FOR TORCH LAKE TOWNSHIP  
Fund: 204 TWP. ROAD FUND

TORCH LAKE TOWNSHIP 2019-2020 ADOPTED BUDGET

GL NUMBER AND ACCOUNT	DESCRIPTION	2016-17 ACTIVITY	2017-18 ACTIVITY	2018-19 AMENDED BUDGET THRU	2018-19 ACTIVITY 03/31	2018-19 PROJECTED ACTIVITY	2019-20 REQUESTED BUDGET
ESTIMATED REVENUES							
Dept 446 - ROADS							
204-446-402.000	TAX COLLECTION	59,266	120,867	124,846	120,929	0	128,426
204-446-412.000	DELINQUENT TAX COLL.	0	0	3,510	3,511	0	5,506
204-446-424.000	METRO-AUTHORITY PA 48	2,061	1,959	1,400	1,959	0	1,400
204-446-665.000	INTEREST EARNED	97	206	50	351	0	50
Totals for dept 446 - ROADS		61,424	123,032	129,806	126,750	0	135,382
TOTAL ESTIMATED REVENUES		61,424	123,032	129,806	126,750	0	135,382

BUDGET REPORT FOR TORCH LAKE TOWNSHIP  
Fund: 204 TWP. ROAD FUND

TORCH LAKE TOWNSHIP 2019-2020 ADOPTED BUDGET

GL NUMBER AND ACCOUNT	DESCRIPTION	2016-17 ACTIVITY	2017-18 ACTIVITY	2018-19 AMENDED BUDGET THRU	2018-19 ACTIVITY 03/31	2018-19 PROJECTED ACTIVITY	2019-20 REQUESTED BUDGET
APPROPRIATIONS							
Dept 446 - ROADS							
957.000	MISCELLANEOUS EXPENS	19	92	200	0	0	200
976.000	ROAD IMPROVEMENTS	74,700	0	100,000	0	0	302,900
Totals for dept 446 - ROADS		74,719	92	100,200	0	0	303,100
TOTAL APPROPRIATIONS		74,719	92	100,200	0	0	303,100
NET OF REVENUES/APPROPRIATIONS - F		(13,295)	122,940	29,606	126,750	0	(167,718)
BEGINNING FUND BALANCE		91,827	78,534	201,473	201,473	201,473	201,473
ENDING FUND BALANCE		78,532	201,474	231,079	328,223	201,473	33,755